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ADMINISTRATIVE AND BUDGETARY ASPECTS OF THE FINANCING OF THE UNITED NATIONS PEACE-KEEPING OPERATIONS: FINANCING OF THE UNITED NATIONS PEACE-KEEPING OPERATIONS

Report of the Fifth Committee (Part I)

Rapporteur: Mr. Peter MADDENS (Belgium)

I. INTRODUCTION

1. At its 3rd plenary meeting, on 22 September 1995, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fiftieth session the item entitled "Administrative and budgetary aspects of the financing of the United Nations peace-keeping operations: financing of the United Nations peace-keeping operations" and to allocate it to the Fifth Committee.

2. The Fifth Committee considered the item entitled "Administrative and Budgetary Aspects of the Financing of the United Nations Peace-keeping Operations: financing of the United Nations Peace-keeping Operations" at its 32nd and 44th meetings, on 28 November and 21 December 1995. Statements and observations made in the course of the Committee's consideration of the item are reflected in the relevant summary records (A/C.5/50/SR.32 and 44).

II. CONSIDERATION OF DRAFT DECISION A/C.5/50/L.15

3. At the 44th meeting, on 21 December 1995, the Rapporteur, on behalf of the Chairman, introduced a draft decision entitled "Amendments to the Financial Regulations of the United Nations to change the budget cycle of peace-keeping operations" (A/C.5/50/L.15).

4. At the same meeting, the Committee adopted draft decision A/C.5/50/L.15 without a vote (see para. 5).

III. RECOMMENDATION OF THE FIFTH COMMITTEE

5. The Fifth Committee recommends to the General Assembly the adoption of the following draft decision:

Amendments to the Financial Regulations of the United Nations to change the budget cycle of peace-keeping operations

The General Assembly, having considered the report of the Secretary-General on the draft amendments to the Financial Regulations of the United Nations to change the budget cycle of peace-keeping operations, 1/ decides to amend Financial Regulations 2.1 and 11.4 to read as follows:

"Regulation 2.1: The financial period shall consist of two consecutive calendar years, the first of which shall be an even year, except for peace-keeping operations with special accounts, whose financial periods shall be one year from 1 July to 30 June."

"Regulation 11.4: The accounts for the financial period, except those for peace-keeping operations with special accounts, shall be submitted by the Secretary-General to the Board of Auditors no later than 31 March following the end of the financial period. The annual accounts for peace-keeping operations with special accounts shall be submitted by the Secretary-General to the Board of Auditors no later than 30 September each year."

1/ A/50/787.